

February 27<sup>th</sup>, 2008

To Whom it May Concern:


Bolero Resources Corp. (Bolero) is no longer interested in the Silver Creek molybdenum resource or the other real estate properties of Rico Renaissance Limited Liability Company (Rico), and no longer has or is interested in pursuing any legal interests, including without limitation no contingent interests and no preferred rights, in or concerning the Rico properties and properties in the nearby area.

Bolero has no objection to any other parties pursuing the acquisition, exploration and/or development of the Silver Creek molybdenum resource or the other real estate properties of Rico.

Yours truly,

**BOLERO RESOURCES CORP.**

Per:

  
R. Bruce Duncan, President

cc: *Tookie Angus, Director, Bolero Resources Corp.*